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MEDICAL TECHNOLOGY SECTOR WELCOMES MTPCONNECT CLINICAL TRIALS REPORT

The Medical Technology Association of Australia (MTAA) welcomes the <u>MTPConnect Clinical Trials</u> report published today.

The report highlights the significant contribution clinical trials makes to the Australian economy, shows we have a competitive advantage on a global level and details how we can grow into the future.

Key findings of the report include:

- The Australian clinical trials sector is large and growing. Approximately 1,360 new clinical trials were commenced in Australia in 2015, and this figure has been growing at roughly 5% per year since 2010, outpacing the US, the UK, and the overall global average growth rate.
- Investment in active clinical trials accounted for roughly \$1.1 billion in gross expenditure in 2015. This includes approximately \$930 million invested by industry sponsors, the large majority of which are international medical device, biotechnology and pharmaceutical companies that have chosen to invest in Australia.
- The Australian clinical trials sector supported at least 6,900 high skilled jobs in 2015, the large majority requiring tertiary education levels

Last month, MTAA held a clinical trials forum where over a hundred of the brightest minds in clinical research across industry, healthcare providers, government and beyond met to review the current environment.

Ian Burgess, Chief Executive Officer of the Medical Technology Association of Australia said:

"We welcome this report and MTAA will work with industry to overcome the impediments identified to ensure a vibrant and dynamic clinical trials sector for Australia.

"We know innovation in medical technology is at the forefront of better quality of life for patients, better health outcomes and reduced healthcare costs.

"We're pleased data in the report shows trials involving medical devices have grown by 13% between 2010 and 2015.

"Our industry is highly skilled with over 52% of employees having a tertiary qualification, and 25% having a postgraduate qualification.

"Australia has many of the right attributes to grow the sector but we remain concerned changes to the 457 skilled visas could have unintended consequences and have been working with Government to rectify this issue."

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Did you know?

- 1. The medical technology industry currently employs more than 19,000 people.
- 2. The industry is highly skilled with over 52% of employees having a tertiary qualification, and 25% having a postgraduate qualification.
- 3. More than half of Australian medical device companies have grown from start-ups. 40% of all medical device businesses have been established since 2000.
- 4. In 2013-14, Australia exported medical devices to 167 different countries around the world for a total value of \$2.1 billion.
- 5. Medical technology (7.76%) is second only to Civil Engineering (8.5%) and pharmaceuticals in third (6.3%) when it comes to filing patents for innovative technology.

About MTAA

The Medical Technology Association of Australia (MTAA) is the national association representing companies in the medical technology industry. MTAA aims to ensure the benefits of modern, innovative and reliable medical technology are delivered effectively to provide better health outcomes to the Australian community.

MTAA represents manufacturers and suppliers of medical technology used in the diagnosis, prevention, treatment and management of disease and disability. The range of medical technology is diverse with products ranging from familiar items such as syringes and wound dressings, through to high-technology implanted devices such as pacemakers, defibrillators, hip and other orthopaedic implants. Products also include hospital and diagnostic imaging equipment such as ultrasounds and magnetic resonance imaging machines.

MTAA members distribute the majority of the non-pharmaceutical products used in the diagnosis and treatment of disease and disability in Australia. Our member companies also play a vital role in providing healthcare professionals with essential education and training to ensure safe and effective use of medical technology.