

Medical Technology: Here for Every Australian



From incubators to care for our youngest to heart valves for our older Australians, MedTech has you covered at every life stage, in all conditions of health.

We must ensure patients, and the health professionals who care for them, continue to benefit from these tools now and for generations to come.

SAVING LIVES THROUGH EARLIER DIAGNOSIS



>500,000

Every day, more than **HALF A MILLION** pathology and diagnostic services are delivered to detect and diagnose disease and chronic illness, including cancer, stroke, diabetes and CVD.¹

LIVING LONGER



↓ **FEWER PEOPLE DYING**

Advances in medical technology have contributed to fewer people dying from heart disease, from **17.2 YEARS LOST PER 1000 PEOPLE IN 2003 TO JUST 7 BY 2022.**

KEEPING AUSTRALIANS MOVING



OVER **320**

Every day, more than **320 AUSTRALIANS RECEIVE SURGERY** to replace hips and knees, enabling a return to activity and productivity, improving their quality of life, and reducing their reliance on the healthcare system.*

SEEING CLEARLY



MORE THAN **250k**

Artificial eye lenses are helping Australians to see clearly again by relieving cataracts. Each year more than **250,000 PEOPLE UNDERGO CATARACT SURGERY** to replace the eye lens with an artificial one.²

MEDTECH FUELS AUSTRALIA'S INNOVATION

AUSTRALIA-FIRST:

The MedTech industry has reported that there are **394 MEDTECH CLINICAL TRIALS** either underway or starting in the next 12 months.*

394

Which means improved outcomes for patients through early access to new, locally proven, technologies.



HOME GROWN:

71% of MedTech companies surveyed report their products have had **SOME LEVEL OF LOCAL DEVELOPMENT**.*

MEDTECH SUPPORTS THE AUSTRALIAN ECONOMY

51k

SUPPORTING AUSTRALIAN JOBS:

MEDTECH EMPLOYS AN ESTIMATED 17,000 PEOPLE IN AUSTRALIA and a further 34,000 people through jobs that support and supply the industry.



WOMEN LEADING THE WAY:

OVER HALF (51%) OF THE TOTAL MEDTECH WORKFORCE ARE WOMEN, and senior representation of women in the sector exceeds the Australian average.*

CONTRIBUTING TO OUR ECONOMY:

The MedTech sector's total contribution to **GROSS DOMESTIC PRODUCT (GDP) IN 2021/22 WAS \$5.4 BILLION** (allowing for input costs).

\$5.4 BILLION



Working together to ensure Australians benefit into the future

The medical technology sector is a major contributor to better health, societal and economic outcomes. Represented by our industry association, the MTA, the sector will continue to work with the Government, providers, clinicians and patients to ensure that Australia enjoys the benefits of a world class health system.

About the Value of MedTech Report

Commissioned by the Medical Technology Association of Australia, The Value of MedTech report is based on economic and sentiment survey data collected from Australian MedTech companies between Nov 2022 and Jan 2023, as well as secondary sources including economic reports and other publicly available information.

* On average. Data collected between July 1 2020 - June 30 2021

¹ Australian Institute of Health and Welfare, 2022. Pathology, imaging and other diagnostic services. Available at: <https://www.aihw.gov.au/reports/diagnostic-services/pathology-imaging-and-other-diagnostic-services>. Accessed June 2023

² Australian Commission on Safety and Quality in Healthcare, 2021. New standard to improve care for Australians with cataract. Available at: https://www.safetyandquality.gov.au/about-us/latest-news/media-releases/new-standard-improve-care-australians-ataract#_edn2. Accessed May 2023